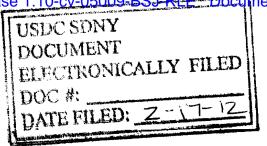
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February 15, 2012

BY FEDERAL EXPRESS

Hon, Ronald L. Ellis United States District Court Southern District of New York 500 Pearl Street New York, New York 10007-1312

Roule v. Mitchell, et al., No. 10-CV-5009 (BSJ/RLE)

Dear Judge Ellis:

Plaintiff and Defendants write jointly to inform the Court that, as of February 13, 2012, the parties have signed a term sheet for a Settlement Agreement. The parties plan to have finalized this settlement on or before March 15, 2012. In this connection, the parties have agreed to mutually consent to a stay of all proceedings until April 2, 2012 to allow the parties time to finalize the Settlement Agreement.

Accordingly, the parties respectfully request that the Court order a stay of all proceedings until April 2, 2012 pending finalization of the Settlement Agreement. The parties will notify the Court if and when the Settlement Agreement is signed.

Thank you in advance for your attention to this matter.

Respectfully submitted,

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Respectfully submitted,

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MAGISTRATE JUDGE RONALD L. ELLIS